

**NOTIFICATION OF KEY DECISION TO BE TAKEN**

**GENERAL EXCEPTION NOTICE**

<b>DETAILS OF DECISION</b>	
<b>Title of Report</b>	Eagle Wharf Development Site Award of Lease and facilities agreement to Mounview Academy of Theatre Arts
<b>Description/Nature of matter requiring Key Decision</b>	To approve the lease and financial arrangement to enable Mountview Academy to relocate and develop theatre school.
<b>Decision taker</b>	Cabinet Member for Finance, Modernisation and Performance
<b>Date by which Key Decision must be taken</b>	May 2016
<b>Reason why it was impracticable for decision to be on the Forward Plan</b>	This report had been listed up to March and it was expected to be completed by this time. Discussions with MV and legal professionals have been on going but were not able to be concluded before now. The report had not been rolled over to a later month.
<b>Reason why the decision cannot wait for inclusion in the next Forward Plan</b>	Mountview need to draw down on the loan as a matter of urgency in order to continue funding the design development of the new building. Their business model had relied on gaining additional resources by March to fund this scheme up to planning which is due to be submitted in early June. The report has already been somewhat delayed while the legal agreement was being finalised.
<b>ORIGINATING AUTHOR'S DETAILS</b>	
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Victoria Foreman  
For Proper Constitutional Officer  
Dated: 27 April 2016